

Illinois Mechanics Lien Statutes – How its changes affect those who rely on it



Wednesday, April 26, 2017
10 am - 11:15am CT

About the Webinar

The Illinois Lien statute is an evolving beast, tugged on by competing interests like banks, title companies, property owners, subcontractors, contractors and suppliers. These parties with conflicting goals often attempt to push through changes in the statutes, and when they are successful, quite often it's at the expense of other interested parties.

This webinar will discuss some of the changes that have taken place in the past and will focus on the most recent change that took place in January, 2016 titled "Section 38.1, Substitution of Bond for Mechanics Lien." We'll discuss the changes, and how they will impact various parties in a construction project, and what you might do to protect yourself.

During this 75-minute webinar you will learn:

- Highlighting past changes in the lien law
- Spotlight on Section 38.1
- A way to tweak the lien law that would change everything

About the Presenter



Norm Cowie is Director of Credit for Paramount-EO, Inc, and is a former two-time Board Member of NACM-Midwest, Chairman of the Legislative Committee, Chairman of the Illinois Improved Construction Committee. He is a regular columnist for NACM-Connect, has authored several articles appearing in Business Credit and the Chicago Tribune, and has authored a book titled "Illinois Mechanics Lien Statutes...and other construction stuff". He's also the author of seven humor novels. Visit Norm at www.normcowie.com

WEBINAR

WEBINAR REGISTRATION

Participation points are available for this webinar.

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